

VBG GROUP AB (publ) in Vänersborg is the Parent Company of an international engineering Group with wholly-owned manufacturing and sales companies in Europe, India and the USA. The Group's operations are divided into two business areas, VBG GROUP TRUCK EQUIPMENT and RINGFEDER POWER TRANSMISSION, with products that are marketed under strong, well-known brands. VBG GROUP AB's Series B share was introduced on the stock exchange in 1987 and is listed on OMX Nordiska Börs Mid Cap.

INTERIM REPORT January – June 2008

Second quarter 2008:

- The Group's net turnover increased by 13 per cent to SEK 374.8 M (331.7)
- Operating profit rose by 7 per cent to SEK 53.7 M (50.1)
- Profit after financial items increased by 5 per cent to SEK 50.7 M (48.2)

First half of 2008:

- The Group's net turnover increased by 11 per cent to SEK 756.2 M (680.4)
- Operating profit rose by 8 per cent to SEK 117.9 M (109.1), with an operating margin of 15.6 per cent (16.0)
- Profit after financial items increased by 10 per cent to SEK 114.6 M (104.1)
- The Group's profit after tax increased to SEK 79.8 M (71.2)
- Earnings per share improved by 67 per cent to SEK 6.38 (5.69)

| Group | Q2 2008 | Q2 2007 | 6 mon 2008 | 6 mon 2007 | Full year 2007 |
|--|------------|------------|---------------|---------------|-------------------|
| Net turnover, SEK M | 374.8 | 331.7 | 756.2 | 680.4 | 1,323.3 |
| Operating profit, SEK M | 53.7 | 50.1 | 117.9 | 109.1 | 213.2 |
| Operating margin, % | 14.3 | 15.1 | 15.6 | 16.0 | 16.1 |
| Profit after financial items, SEK M | 50.7 | 48.2 | 114.6 | 104.1 | 201.5 |
| Profit margin, % | 13.5 | 14.5 | 15.2 | 15.3 | 15.2 |
| Profit after tax, SEK M | 34.7 | 32.3 | 79.8 | 71.2 | 133.1 |
| Earnings per share, SEK | 2.77 | 2.58 | 6.38 | 5.69 | 10.64 |
| Return on capital employed (ROCE), cumulative, % | | | 33.7 | 35.6 | 34.0 |
| Return on equity (ROE), cumulative, % | | | 28.5 | 32.9 | 28.3 |
| Equity/assets ratio, % | | | 56.8 | 49.0 | 56.3 |

Managing Director's statement

Second quarter 2008 in line with our objective

Turnover during the second quarter of 2008, SEK 375 M, is 13 per cent above last year's figure and shows that the Group has a very strong position on the markets where we are active, and the profit of SEK 51 M is 7 per cent better than for the same quarter of 2007.

The VBG GROUP's overall goal is based on a long-term commitment and is expressed as sustainable and profitable growth. Our basic choice of strategy is based on niche thinking and risk diversification. In other words, we don't focus on maximizing the profit for each quarter, but rather strive to keep our earnings at a stable and good level over the long run.

We are, on the other hand, very anxious to address factors that might reduce or erode today's margins in the long term. One such factor is the rising price of steel, which has already affected our product costs and will be accentuated during the second half of 2008. In order to minimize the effects of these cost increases and keep product costs down, we are constantly implementing efficiency improvements in all processes. We nevertheless foresee a need to raise prices to our customers, a process which has already begun and will be fully implemented over the next few months.

Our ambition to grow through acquisition still has high priority, and efforts are pursued constantly in this area.

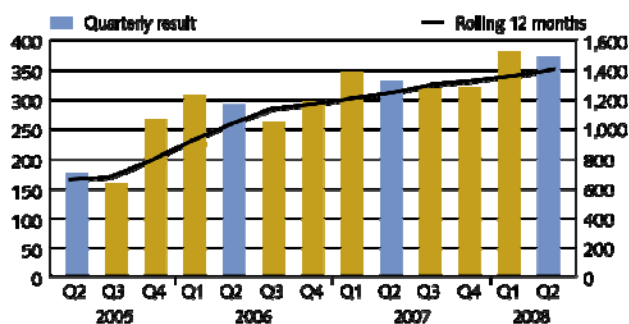
High expectations for this autumn's introduction of MFC – Multi Function Coupling

Finally, after development efforts lasting several years and extensive field trials, it is time for the market launch of the Multi Function Coupling, where all coupling and uncoupling steps are managed with the push of a button from the cab. Under the VBG brand, the world-unique MFC will be launched at Lastbil 2008 at Elmia in Jönköping on 20-23 August, as well as at the IAA show in Hanover on 25 September to 3 October. The first shipments will go during the autumn to Sweden, Norway and Denmark, and slightly later to Finland and some other European countries. MFC aroused great interest at the preliminary showing held for the trade press in Vänersborg on 3 June.

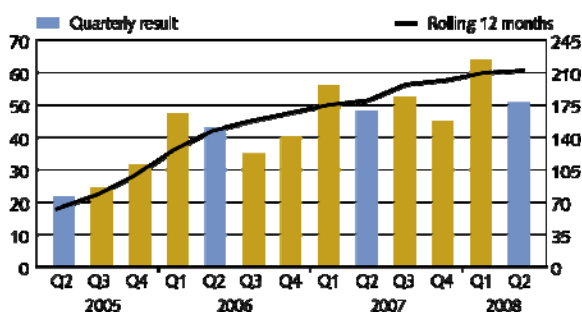
Anders Birgersson
Managing Director and CEO

| Group trend (SEK M) | 6 mon 2008 | Q2 2008 | Q1 2008 | Full year 2007 | Q4 2007 | Q3 2007 | 6 mon 2007 | Q2 2007 | Q1 2007 | Full year 2006 | Q4 2006 | Q3 2006 |
|----------------------------|-------------------|----------------|---------|----------------|---------|---------|-------------------|----------------|---------|----------------|---------|---------|
| Net turnover | 756.2 | 374.8 | 381.4 | 1,323.3 | 322.6 | 320.3 | 680.4 | 331.7 | 348.7 | 1,163.1 | 298.1 | 263.4 |
| Operating profit | 117.9 | 53.7 | 64.2 | 213.2 | 49.1 | 55.0 | 109.1 | 50.1 | 59.0 | 170.5 | 41.5 | 37.0 |
| Operating margin, % | 15.6 | 14.3 | 16.8 | 16.1 | 15.2 | 17.2 | 16.0 | 15.1 | 16.9 | 14.7 | 13.9 | 14.1 |
| Profit after fin. items | 114.6 | 50.7 | 63.9 | 201.5 | 44.9 | 52.5 | 104.1 | 48.2 | 55.9 | 165.8 | 40.4 | 35.1 |
| Profit margin, % | 15.2 | 13.5 | 16.8 | 15.2 | 13.9 | 16.4 | 15.3 | 14.5 | 16.0 | 14.3 | 13.6 | 13.3 |
| Profit after tax | 79.8 | 34.7 | 45.1 | 133.1 | 27.4 | 34.5 | 71.2 | 32.3 | 38.9 | 111.9 | 27.8 | 24.6 |
| Earnings per share, SEK | 6.38 | 2.77 | 3.61 | 10.64 | 2.19 | 2.76 | 5.69 | 2.58 | 3.11 | 8.95 | 2.22 | 1.97 |
| ROCE (cumulative), % | 33.7 | 33.7 | 37.4 | 34.0 | 34.0 | 35.0 | 35.6 | 35.6 | 38.9 | 29.8 | 29.8 | 28.8 |
| ROE (cumulative), % | 28.5 | 28.5 | 32.6 | 28.3 | 28.3 | 31.4 | 32.9 | 32.9 | 36.1 | 30.3 | 30.3 | 31.1 |
| Equity/assets ratio, % | 56.8 | 56.8 | 58.2 | 56.3 | 56.3 | 50.7 | 49.0 | 49.0 | 47.7 | 47.8 | 47.8 | 44.1 |

Net turnover, SEK M



Profit after financial items, SEK M



Consolidated turnover and earnings

Second quarter: The turnover of SEK 374.8 M (331.7) entails an increase of more than 13 per cent compared with the same period last year. The actual volume increase was just under 12 per cent, given that a slightly stronger Euro, in combination with a much weaker US dollar, affected the translation of sales in foreign subsidiaries positively by about 1 per cent.

Operating profit rose by 7 per cent to SEK 53.7 M (50.1), with an operating margin of 14.3 per cent (15.1). Profit after financial items increased by 5 per cent to SEK 50.7 M (48.2), with a slightly lower margin of 13.5 per cent (14.5).

First six months: Turnover reached SEK 756.2 M (680.4), an increase of 11 per cent compared with the same period last year, while operating profit increased by 8 per cent to SEK 117.9 M (109.1), with a margin of 15.6 per cent (16.0). Profit after financial items increased by 10 per cent to SEK 114.6 M (104.1), equivalent to a margin of 15.2 per cent (15.3).

The consolidated profit contains Group-wide overheads of SEK 8.6 M (7.8), which have not been allocated to the operating profits of the business areas. Earnings per share after tax rose by 12 per cent to SEK 6.38 (5.69).

Return on capital employed was 33.7 per cent (35.6) and return on equity was 28.5 per cent (32.9). The Group's equity/assets ratio rose compared with the end of last year, amounting to 56.8 per cent (49.0).

Capital expenditures

The Group's capital expenditures during the first six months amounted to SEK 18.9 M (10.0).

Financial position

Equity increased during the first six months to SEK 586.1 M (532.9 at year-end) and was affected positively in the amount of SEK 4.7 M by differences in the translation of net assets in foreign currencies.

The equity/assets ratio increased to 5.68 per cent (56.3).

Cash and cash equivalents amounted to SEK 51.3 M at the end of the period (44.4), in addition to which SEK 44.4 M is available in credit facilities granted but not utilised.

The Group's interest-bearing net debt fell by SEK 15.5 M during the first six months, amounting to SEK 139.3 M at 30 June (154.8).

The ratio of interest-bearing net debt to equity was 0.24 at the end of June (0.29).

Cash flow

Cash flow from operating activities amounted to SEK 61.3 million (24.7). Capital expenditures during the period amounted to SEK 18.6 M (10.0). Dividends totalling SEK 31.3 M were paid to the shareholders. The Group amortised loans and reduced current financial liabilities by a total of SEK 5.6 M. Net cash flow during the period was SEK 5.8 M (0.8).

Personnel

On 30 June 2008 there were 426 employees (427) in the VBG GROUP, including 161 (165) in Sweden.

During the first six months of 2008 the Group employed an average of 429 persons (423). Of these, 164 (163) were active in Sweden. The cost of salaries and social security contributions was SEK 132.7 M (122.2).

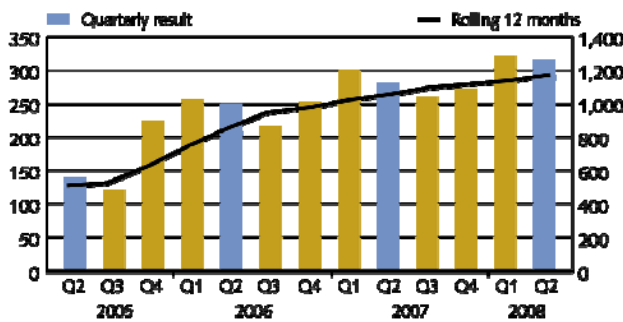
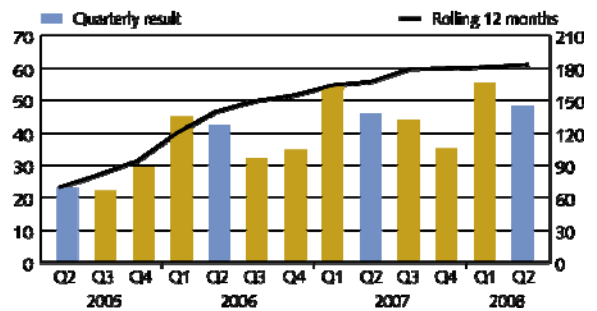
Per share data

Earnings per share for the year was SEK 6.38 (5.69). Equity per share at 30 June 2008 was SEK 46.88, compared with SEK 36.64 one year earlier.

VBG GROUP TRUCK EQUIPMENT

- Turnover increased by 9 per cent to SEK 636.9 M (582.3)
- Operating profit rose by 3 per cent to SEK 103.9 M (100.4)

| VBG GROUP Truck Equipment (SEK M) | 6 mon 2008 | Q2 2008 | Q1 2008 | Full year 2007 | Q4 2007 | Q3 2007 | 6 mon 2007 | Q2 2007 | Q1 2007 | Full year 2006 | Q4 2006 | Q3 2006 |
|---|---------------|------------|------------|----------------------|------------|------------|---------------|------------|------------|----------------------|------------|------------|
| Net turnover | 636.9 | 316.2 | 320.7 | 1,116.9 | 273.8 | 260.8 | 582.3 | 281.5 | 300.8 | 975.0 | 252.9 | 217.3 |
| Operating profit | 103.9 | 48.3 | 55.6 | 179.7 | 35.2 | 44.1 | 100.4 | 46.1 | 54.3 | 154.5 | 34.8 | 32.2 |
| Operating margin, % | 16.3 | 15.3 | 17.3 | 16.1 | 12.9 | 16.9 | 17.2 | 16.4 | 18.0 | 15.8 | 13.8 | 14.8 |

Net turnover, SEK M

Operating profit, SEK M


Second quarter: The market for the business area's brands remained stable at a high level and turnover increased by 12 per cent to SEK 316.2 M (281.5). Operating profit was SEK 48.3 M (46.1), with a slightly lower margin of 15.3 per cent (16.4). A weaker Swedish krona during the second quarter affected the translation of turnover in foreign subsidiaries positively by 2 per cent.

First six months: Turnover increased by 9 per cent to SEK 636.9 M (582.3) and operating profit increased to SEK 103.9 M (100.4), while the margin declined slightly to 16.3 per cent (17.2).

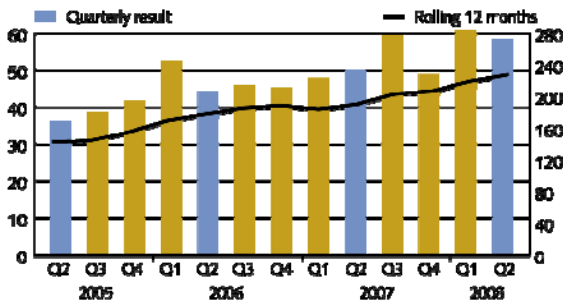
| Turnover by market (SEK M) | 6 mon 2008 | Q2 2008 | Q1 2008 | Full year 2007 | Q4 2007 | Q3 2007 | 6 mon 2007 | Q2 2007 | Q1 2007 | Full year 2006 | Q4 2006 | Q3 2006 |
|-------------------------------|---------------|------------|------------|----------------------|------------|------------|---------------|------------|------------|----------------------|------------|------------|
| Sweden | 112.9 | 55.8 | 57.1 | 197.3 | 53.0 | 38.6 | 105.7 | 50.3 | 55.4 | 169.1 | 40.0 | 35.5 |
| Other Nordic countries | 79.0 | 36.7 | 42.3 | 145.7 | 36.1 | 30.4 | 79.2 | 38.8 | 40.4 | 132.6 | 33.6 | 29.4 |
| Germany | 203.7 | 105.8 | 97.9 | 358.7 | 87.4 | 89.9 | 181.4 | 87.7 | 93.7 | 313.8 | 86.1 | 75.0 |
| Rest of Europe | 214.3 | 103.6 | 110.7 | 364.6 | 88.8 | 82.8 | 193.0 | 96.4 | 96.6 | 311.2 | 80.1 | 64.8 |
| Rest of world | 27.0 | 14.3 | 12.7 | 50.6 | 8.5 | 19.1 | 23.0 | 8.3 | 14.7 | 48.3 | 13.1 | 12.6 |
| VBG GROUP Truck Eq. | 636.9 | 316.2 | 320.7 | 1,116.9 | 273.8 | 260.8 | 582.3 | 281.5 | 300.8 | 975.0 | 252.9 | 217.3 |

RINGFEDER POWER TRANSMISSION

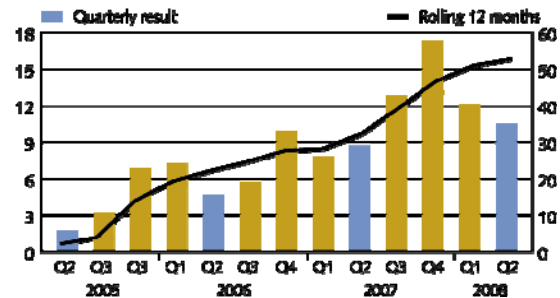
- Turnover increased by 22 per cent to SEK 119.3 M (98.1)
- Operating profit increased by 37 per cent to 22.6 SEK M (16.5)

| RINGFEDER POWER TRANSM. (SEK M) | 6 mon 2008 | Q2 2008 | Q1 2008 | Full year 2007 | Q4 2007 | Q3 2007 | 6 mon 2007 | Q2 2007 | Q1 2007 | Full year 2006 | Q4 2006 | Q3 2006 |
|---------------------------------------|---------------|------------|------------|----------------------|------------|------------|---------------|------------|------------|----------------------|------------|------------|
| Net turnover | 119.3 | 58.6 | 60.7 | 206.4 | 48.9 | 59.4 | 98.1 | 50.2 | 47.9 | 188.1 | 45.2 | 46.1 |
| Operating profit | 22.6 | 10.5 | 12.1 | 46.6 | 17.3 | 12.8 | 16.5 | 8.7 | 7.8 | 27.6 | 9.9 | 5.7 |
| Operating margin, % | 19.0 | 17.9 | 20.0 | 22.6 | 35.4 | 21.5 | 16.8 | 17.3 | 16.4 | 14.7 | 21.9 | 12.4 |

Net turnover, SEK M



Operating profit, SEK M



Second quarter: The business area reported continued good sales and strong earnings. Turnover increased by 17 per cent to SEK 58.6 M (50.2), and taking changes in exchange rates into consideration, the real volume increase is estimated to be 22 per cent. Operating profit amounted to SEK 10.5 M (8.7) with a margin of 17.9 per cent (17.3).

First six months: Turnover increased by 22 per cent to SEK 119.3 M (98.1) and operating profit rose by 37 per cent to SEK 22.6 M (16.5). The operating margin increased to 19.0 per cent (16.8).

| Turnover by market (SEK M) | Q2 2008 | Q2 2008 | Q1 2008 | Full year 2007 | Q4 2007 | Q3 2007 | 6 mon 2007 | Q2 2007 | Q1 2007 | Full year 2006 | Q4 2006 | Q3 2006 |
|-------------------------------|------------|------------|------------|----------------------|------------|------------|---------------|------------|------------|----------------------|------------|------------|
| Europe | 50.7 | 24.9 | 25.8 | 79.6 | 19.7 | 23.5 | 36.4 | 18.0 | 18.4 | 63.0 | 16.4 | 15.5 |
| North America | 51.3 | 25.5 | 25.8 | 97.6 | 22.9 | 26.1 | 48.6 | 24.6 | 24.0 | 93.2 | 20.3 | 22.3 |
| Rest of world | 17.3 | 8.2 | 9.1 | 29.2 | 6.3 | 9.8 | 13.1 | 7.6 | 5.5 | 31.9 | 8.5 | 8.3 |
| Power Transmission | 119.3 | 58.6 | 60.7 | 206.4 | 48.9 | 59.4 | 98.1 | 50.2 | 47.9 | 188.1 | 45.2 | 46.1 |

Parent Company

VBG GROUP AB's operations are primarily focused on managing, developing and coordinating the Group. The assets in the Parent Company consist primarily of shares in subsidiaries and trademarks. The company also owns the industrial property in Vänersborg as well as certain plant and equipment that is rented by the subsidiary VBG GROUP TRUCK EQUIPMENT AB.

The objective is that the Group's intellectual property in the form of trademarks and other rights should be gathered in the Parent Company. VBG GROUP AB focuses on maintaining and developing all the Group's trademarks and rights.

The Parent Company's net turnover pertains primarily to intra-Group services, licence revenues and rentals and amounted to SEK 11.0 M during the first half of 2008 (8.0). The profit after dividends from Group companies and financial items was SEK 78.9 M (26.8).

Related party transactions

There have been no related party transactions in 2008 that have significantly affected the company's financial position and results. Related party transactions in 2007 are disclosed in Note 5 in the annual report for 2007.

Accounting principles

The VBG GROUP applies International Financial Reporting Standards (IFRSs) as adopted by the EU in its consolidated accounts. This report has been prepared in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Reports Act.

The Parent Company's financial statements have been prepared in accordance with the Swedish Annual Reports Act and RFR 2.1.

The accounting principles that have been applied in the preparation of this report, as well as definitions of key figures etc., are described in Note 1 of VBG GROUP AB's annual report for 2007.

Risks and uncertainty factors

The Group's and the Parent Company's significant risk and uncertainty factors include business-related operational risks in the form of commodity risks, product risks, development risks, intellectual property risks, environmental risks and political risks. To these can be added financial risks such as financing risks, liquidity risks, interest rate risks, currency risks and credit and counterparty risks.

For a more detailed description of the Group's risks and risk management, see VBG GROUP AB's annual report for 2007, Note 2.

Outlook for 2008

The prediction that was made in May at the time of the preceding interim report of a slightly higher turnover compared with 2007 and earnings on the same level as last year remains firm.

Financial information

| | |
|-------------------------|-----------------|
| Interim report 9 months | 23 October 2008 |
| Year-end report 2008 | February 2009 |

Affirmation

The Board of Directors and Managing Director affirm that the half-yearly report provides a true and fair view of the Parent Company's and the Group's operations, financial position and results, and describes significant risks and uncertainty factors facing the Parent Company and the companies included in the Group.

Vänersborg, 18 August 2008

VBG GROUP AB (publ)

Anders Birgersson
Managing Director and CEO

Peter Hansson
Chairman

Johnny Alvarsson
Deputy Chairman

Staffan Ekelund
Board member

Helene Richmond
Board member

Peter Augustsson
Board member

Willy Gustafsson
Employee representative

Lars-Ove Boström
Employee representative

This report has not been subject to review by the company's auditors.

For further information please contact:

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| Consolidated Income Statement – Highlights (SEK M) | Q2 Apr-Jun 2008 | Q2 Apr-Jun 2007 | 6 mon Jan-Jun 2008 | 6 mon Jan-Jun 2007 | Full year 2007 |
|--|--|--|---|---|---------------------------------|
| Net turnover | 374.8 | 331.7 | 756.2 | 680.4 | 1,323.3 |
| Cost of goods sold | -240.2 | -201.3 | -478.9 | -416.4 | -813.5 |
| Selling expenses | -50.0 | -45.7 | -97.9 | -88.9 | -184.3 |
| Administrative expenses | -24.3 | -28.4 | -47.2 | -57.5 | -93.3 |
| Research and development costs | -5.4 | -4.1 | -10.5 | -8.1 | -18.3 |
| Other operating income/expenses | -1.2 | -2.1 | -3.8 | -0.4 | 0.7 |
| Operating profit | 53.7 | 50.1 | 117.9 | 109.1 | 213.2 |
| Net financial items | -3.0 | -1.9 | -3.3 | -5.0 | -11.7 |
| Profit after financial items | 50.7 | 48.2 | 114.6 | 104.1 | 201.5 |
| Tax | -16.0 | -15.9 | -34.8 | -32.9 | -68.4 |
| Profit after tax | 34.7 | 32.3 | 79.8 | 71.2 | 133.1 |
| Depreciation and amortisation charged to profit | -7.5 | -7.3 | -15.1 | -14.6 | -29.3 |
| Earnings per share after tax | 2.77 | 2.58 | 6.38 | 5.69 | 10.64 |
| Number of shares at end of period ¹ ('000) | 12,502 | 12,502 | 12,502 | 12,502 | 12,502 |
| Average number of shares during the period | 12,502 | 12,502 | 12,502 | 12,502 | 12,502 |
| Number of own shares at end of period | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 |
| Average number of own shares | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 |

¹ The company has no outstanding warrants or convertibles.

| Consolidated Balance Sheet – Highlights (SEK M) | 30 Jun 2008 | 30 Jun 2007 | 31 Dec 2007 |
|---|------------------------------|------------------------------|------------------------------|
| Goodwill | 221.6 | 217.8 | 222.6 |
| Other intangible assets | 61.6 | 61.5 | 62.2 |
| Property, plant and equipment | 145.3 | 146.8 | 140.7 |
| Long-term investments | 2.2 | 1.4 | 2.1 |
| Total non-current assets | 430.7 | 427.5 | 427.6 |
| Inventories | 267.0 | 233.0 | 250.4 |
| Receivables | 283.5 | 239.2 | 223.9 |
| Cash on hand, demand deposits and short-term investments | 51.3 | 34.7 | 44.4 |
| Total current assets | 601.8 | 506.9 | 518.7 |
| TOTAL ASSETS | 1,032.5 | 934.4 | 946.3 |
| Equity | 586.1 | 458.1 | 532.9 |
| Provisions | 139.3 | 135.2 | 143.0 |
| Non-current liabilities | 49.1 | 124.5 | 68.2 |
| Current liabilities | 258.0 | 216.6 | 202.2 |
| TOTAL EQUITY AND LIABILITIES | 1,032.5 | 934.4 | 946.3 |

| Changes in Group equity (SEK M) | 6 mon 2008 | 6 mon 2007 | Full year 2007 |
|---|-----------------------------|-----------------------------|-------------------|
| Opening equity according to Balance Sheet at 31 December | 532.9 | 406.8 | 406.8 |
| Translation differences | 4.7 | 5.1 | 18.0 |
| Profit after tax | 79.8 | 71.2 | 133.1 |
| Dividend | -31.3 | -25.0 | -25.0 |
| Equity at end of period | 586.1 | 458.1 | 532.9 |

| Cash Flow Statement – Highlights (SEK M) | 6 mon 2008 | 6 mon 2007 | Full year 2007 |
|--|-----------------------------|-----------------------------|-------------------|
| Cash flow from operating activities before changes in working capital | 99.1 | 80.6 | 146.3 |
| Change in working capital | -37.8 | -55.9 | -59.1 |
| Cash flow from operating activities | 61.3 | 24.7 | 87.2 |
| Cash flow from investing activities | -18.6 | -10.0 | -16.6 |
| Cash flow from financing activities | -36.9 | -13.9 | -61.0 |
| Cash flow for the year | 5.8 | 0.8 | 9.6 |
| Cash and cash equivalents at start of year | 44.4 | 33.7 | 33.7 |
| Translation difference, cash and cash equivalents | 1.1 | 0.2 | 1.1 |
| Cash and cash equivalents at end of period | 51.3 | 34.7 | 44.4 |
| Unutilised overdraft facilities | 115.0 | 99.4 | 129.1 |
| Total cash and cash equivalents available | 166.3 | 134.1 | 173.5 |

| Key figures for Group | 6 mon 2008 | 6 mon 2007 | Full year 2007 |
|---|-----------------------------|-----------------------------|-------------------|
| Profit margin (ROS), % | 15.2 | 15.3 | 15.2 |
| Return on equity (ROE), % | 28.5 | 32.9 | 28.3 |
| Return on capital employed (ROCE), % | 33.7 | 35.6 | 34.0 |
| Equity/assets ratio, % | 56.8 | 49.0 | 56.3 |
| Visible equity per share, SEK | 46.88 | 36.64 | 42.62 |
| Cash flow per share (before change in working capital), SEK | 7.92 | 6.44 | 11.70 |
| Share price at end of period, SEK | 98.00 | 138.50 | 124.50 |
| Number of employees, average | 426 | 423 | 422 |

| Parent Company Income Statement (SEK M) | 6 mon Jan-Jun 2008 | 6 mon Jan-Jun 2007 | Full year 2007 |
|---|---|--------------------------|---------------------------------|
| Net turnover | 11.0 | 8.0 | 28.5 |
| Operating expenses | -19.9 | -15.9 | -32.9 |
| Operating loss | -8.9 | -7.9 | -4.4 |
| Net financial items | 87.8 | 34.7 | 56.8 |
| Profit after financial items | 78.9 | 26.8 | 52.4 |
| Appropriations | - | - | -3.1 |
| Tax | 3.3 | 4.4 | -2.0 |
| Profit after tax | 82.2 | 31.2 | 47.3 |

| Parent Company Balance Sheet (SEK M) | 30 Jun 2008 | 30 Jun 2007 | 31 Dec 2007 |
|--|------------------------------|------------------------------|------------------------------|
| Other intangible assets | 20.6 | 22.1 | 21.6 |
| Property, plant and equipment | 10.2 | 10.2 | 10.7 |
| Long-term investments | 491.5 | 461.9 | 491.5 |
| Total non-current assets | 522.3 | 494.2 | 523.8 |
| Receivables | 18.9 | 49.3 | 40.2 |
| Cash on hand, demand deposits and short-term investments | 3.1 | 7.7 | 4.6 |
| Total current assets | 22.0 | 57.0 | 44.8 |
| TOTAL ASSETS | 544.3 | 551.2 | 568.6 |
| Equity | 317.8 | 250.7 | 266.8 |
| Untaxed reserves | 28.4 | 25.2 | 28.4 |
| Provisions | 7.5 | 11.3 | 11.6 |
| Non-current liabilities | 72.8 | 122.2 | 66.3 |
| Current liabilities | 117.8 | 141.8 | 195.5 |
| TOTAL EQUITY AND LIABILITIES | 544.3 | 551.2 | 568.6 |