

VBG GROUP AB (publ) in Vänersborg is the Parent Company of an international engineering Group with wholly-owned manufacturing and sales companies in Europe, India and the USA. The Group's operations are divided into two business areas, VBG GROUP TRUCK EQUIPMENT and RINGFEDER POWER TRANSMISSION, with products that are marketed under strong, well-known brands. VBG GROUP AB's Series B share was introduced on the stock exchange in 1987 and is listed on Nasdaq OMX Nordic Exchange Mid Cap.

INTERIM REPORT January–September 2010

Third quarter 2010:

- The Group's net turnover increased by 38 per cent to SEK 247.9 M (180.1)
- Operating profit amounted to SEK 18.6 M (loss: 21.2)
- Profit after financial items amounted to SEK 24.8 M (loss: 18.3)
- The Group's profit after tax was SEK 16.2 M (loss: 12.2)
- Earnings per share amounted to SEK 1.30 (LPS: 0.97)

Nine months 2010:

- The Group's net turnover increased by 19 per cent to SEK 742.6 M (622.4)
- Operating profit amounted to SEK 48.5 M (loss: 17.6)
- Profit after financial items amounted to SEK 61.5 M (loss: 15.7)
- The Group's profit after tax was SEK 42.7 M (loss: 9.4)
- Earnings per share amounted to SEK 3.42 (LPS: 0.75)

Group	Q3 2010	Q3 2009	9 mon 2010	9 mon 2009	Full year 2009
Net turnover, SEK M	247.9	180.1	742.6	622.4	829.0
Operating profit/loss, SEK M	18.6	-21.2 ¹	48.5	-17.6 ¹	27.1 ¹
Operating margin, %	7.5	neg.	6.5	neg.	neg.
Profit/loss after financial items, SEK M	24.8	-18.3	61.5	-15.7	-30.7
Profit margin, %	10.0	neg.	8.3	neg.	neg.
Profit/loss after tax, SEK M	16.2	-12.2	42.7	-9.4	-21.2
Earnings/loss per share, SEK	1.30	-0.97	3.42	-0.75	-1.69
Return on capital employed (ROCE), cumulative, %			8.0	neg.	neg.
Return on equity (ROE), cumulative, %			9.8	neg.	neg.
Equity/assets ratio, %			55.7	55.2	54.4

¹ Includes nonrecurring item of SEK -14 M

Managing Director's statement

Stable trend

VBG GROUP TRUCK EQUIPMENT – positive trend continues

The third quarter with the summer holiday months July–August is usually difficult to predict. We were therefore gratified to note that turnover for VBG GROUP TRUCK EQUIPMENT continued to develop positively. In fact the trend for the business area feels very stable, and this was the third quarter in a row for which the twelve-month figures for both turnover and operating profit improved. This also means that capacity utilisation in our factories rose and that the number of permanent employees and temporary production staff increased.

RINGFEDER POWER TRANSMISSION – record turnover in third quarter

The business area has seen its turnover increase continuously during the year, and the third quarter hit an all-time high. The rolling twelve month figure was nearly SEK 300 million, a milestone that will hopefully be passed after the fourth quarter. It is also encouraging that the operating margin for all three quarters of the year has been stable at around 15 per cent.

The business area is feeling increased price pressure from competitors within certain product areas, and higher material costs are also putting some pressure on the margins. At the same time, considerable successes are being reaped and new inroads are being made on a number of markets, especially in the product area of magnetic couplings.

RINGFEDER POWER TRANSMISSION is participating actively in trade fairs all over the world, and in September some very interesting and unique technical innovations were presented at MOTEK in Stuttgart and at HUSUM WindEnergy in Husum, Germany. It is important that Ringfeder continue to reinforce its position as a globally important and well-reputed player by presenting new, commercially tenable technical solutions.

Bright future for the VBG GROUP

The immediate future looks bright for the Group as a whole, with two business areas developing positively. But it is important that we work constantly to further develop the Group in terms of structural growth and risk diversification in order to secure long-term profitability.

We have another intense and exciting quarter in front of us, and it is my hope and belief that we will continue to see a positive and stable development of the Group.

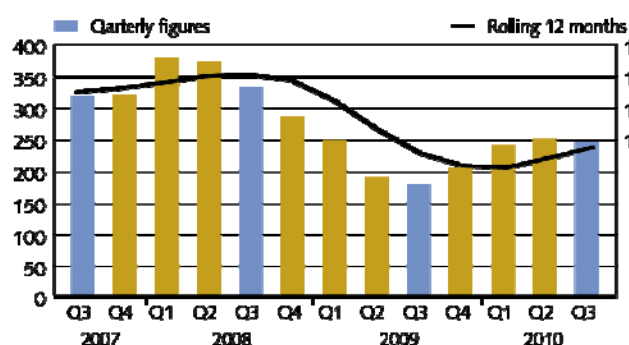
Anders Birgersson
Managing Director and CEO

Group trend (SEK M)	9 mon 2010	Q3 2010	Q2 2010	Q1 2010	Full year 2009	Q4 2009	9 mon 2009	Q3 2009	Q2 2009	Q1 2009	Full year 2008	Q4 2008
Net turnover	742.6	247.9	252.9	241.8	829.0	206.6	622.4	180.1	191.3	251.0	1,376.7	286.7
Operating profit/loss	48.5	18.6	13.9	16.0	-27.1 ²	-9.5	-17.6 ²	-21.2 ²	-11.3	14.9	123.1 ¹	-36.4 ¹
Operating margin, %	6.5	7.5	5.5	6.6	neg.	neg.	neg.	neg.	neg.	5.9	8.9	neg.
Profit/loss after fin. items	61.5	24.8	16.5	20.2	-30.7	-15.0	-15.7	-18.3	-10.8	13.4	108.6	-44.1
Profit margin, %	8.3	10.0	6.5	8.4	neg.	neg.	neg.	neg.	neg.	5.3	7.9	neg.
Profit/loss after tax	42.7	16.2	11.8	14.7	-21.2	-11.8	-9.4	-12.2	-7.1	9.9	73.1	-31.4
Earnings/loss per share, SEK	3.42	1.30	0.94	1.18	-1.69	-0.94	-0.75	-0.97	-0.58	0.80	5.85	-2.51
ROCE (cumulative), %	8.0	8.0	7.2	7.7	neg.	neg.	neg.	neg.	0.8	6.8	16.1	16.1
ROE (cumulative), %	9.8	9.8	9.1	10.0	neg.	neg.	neg.	neg.	0.8	5.9	12.2	12.2
Equity/assets ratio, %	55.7	55.7	54.6	54.3	54.4	54.4	55.2	55.2	56.1	54.8	56.0	56.0

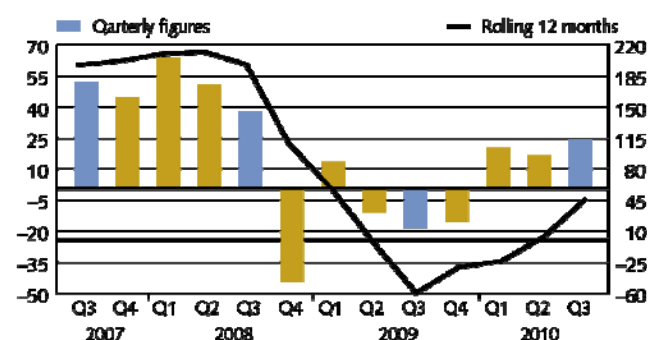
¹ Includes nonrecurring item of SEK -46 M

² Includes nonrecurring items of SEK -14 M

Net turnover, SEK M



Profit after financial items, SEK M



Consolidated turnover and earnings

Third quarter 2010:

The turnover of SEK 247.9 M (180.1) entails an increase of 38 per cent compared with the same period last year. Taking into account currency effects, the actual volume increase amounted to 47 per cent.

Operating profit increased to SEK 18.6 M (21.2), with a margin of 7.5 per cent (neg.). Net financial items was positive during the quarter at SEK 6.2 M, since the strengthening of the krona against the euro resulted in a positive exchange rate difference of SEK 7.7 M. Profit after financial items therefore amounted to SEK 24.8 M (loss: 18.3). The consolidated profit contains Group-wide overheads of SEK 2.2 M (3.0), which have not been allocated to the operating profits of the business areas. Earnings per share after tax amounted to SEK 1.30 (LPS: 0.97).

Nine months 2010:

The turnover of SEK 742.6 M (622.4) was an increase of 19 per cent compared with the same period last year. Taking into account the stronger Swedish krona, the actual volume increase was 28 per cent.

Operating profit increased to SEK 48.5 M (loss: 17.6), with a margin of 6.5 per cent (neg.). A positive net result of financial items of SEK 13.0 M meant that the profit after financial items was SEK 61.5 M

(loss: 15.7), with a margin of 8.3 per cent (neg.).

The consolidated profit contains Group-wide overheads of SEK 10.1 M (9.8), which have not been allocated to the operating profits of the business areas. Earnings per share after tax increased to SEK 3.42 (LPS: 0.75).

Return on capital employed was 8.0 per cent (neg.) and return on equity was 9.8 per cent (neg.). The Group's equity/assets ratio rose compared with the end of last year, amounting to 55.7 per cent (54.4).

Capital expenditures

The Group's capital expenditures during the first nine months amounted to SEK 9.2 M (137.4, of which 95.7 pertained to the acquisition of the Gerwah Group).

Financial position

Profit after tax for the first nine months of the year was SEK 42.7 M (loss: 9.4), and the total translation differences amounted to SEK -67.5 M (-40.3), which together means that the comprehensive loss for the nine-month period was SEK 24.8 M (loss: 49.7). As a result, equity declined during the first nine months of the year to SEK 564.0 M (595.0 at year-end) after dividends of SEK 6.2 M had been paid to the shareholders.

The equity/assets ratio declined slightly during the first nine months to 55.7 per cent (54.4 at year-end). Cash and cash equivalents amounted to SEK 47.5 M at the end of September (37.7 at year-end), with an additional SEK 49.9 M in unutilised credit facilities.

The Group's interest-bearing net debt decreased by SEK 84.5 M during the nine-month period, amounting to SEK 209.3 M at 30 September (293.8).

The ratio of interest-bearing net debt to equity was 0.37 at the end of September (0.49 at year-end).

Cash flow

Cash flow from operating activities amounted to SEK 80.5 million (135.5). Capital expenditures during the period amounted to SEK 12.5 M (116.0). Dividends totalling SEK 6.2 M were paid to the shareholders. The Group amortised loans and reduced current financial liabilities by a total of SEK 49.5 M. Net cash flow during the period was SEK 12.3 M (-16.2).

Personnel

On 30 September 2010 there were 431 employees (466 at year-end) in the VBG GROUP, including 163 (155 at year-end) in Sweden.

During the first nine months of 2010 the Group employed an average of 417 persons (452). Of these, 162 (149) were active in Sweden. The cost of salaries and social security contributions was SEK 180.9 M (202.3).

Per share data

Earnings per share for the nine-month period amounted to SEK 3.42 (LPS: 0.75). Equity per share at 30 September was SEK 45.11, compared with SEK 48.19 one year earlier.

VBG GROUP TRUCK EQUIPMENT

Third quarter:

- Turnover increased by 36 per cent to SEK 165.2 M (121.6)
- Operating profit amounted to SEK 9.0 M (loss: 17.6)

Nine months:

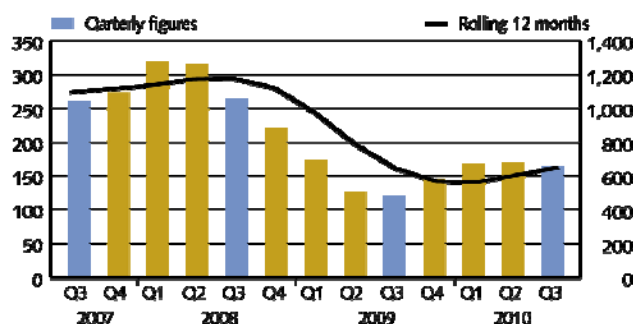
- Turnover increased by 19 per cent to SEK 506.4 M (424.2)
- Operating profit amounted to SEK 22.6 M (loss: 24.9)

VBG GROUP Truck Equipment (SEK M)	9 mon 2010	Q3 2010	Q2 2010	Q1 2010	Full year 2009	Q4 2009	9 mon 2009	Q3 2009	Q2 2009	Q1 2009	Full year 2008	Q4 2008
Net turnover	506.4	165.2	171.4	169.8	568.9	144.7	424.2	121.6	127.9	174.7	1,123.7	221.0
Oper. profit/loss	22.6	9.0	5.3	8.3	-33.0 ²	-8.1 ²	-24.9 ²	-17.6 ²	-12.9	5.6	93.5 ¹	-41.4 ¹
Oper. margin, %	4.5	5.4	3.1	4.9	neg.	neg.	neg.	neg.	neg.	3.2	8.3	neg.

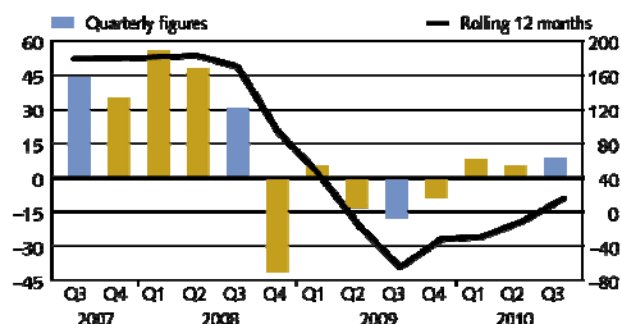
¹ Includes nonrecurring item of SEK -46 M.

² Includes nonrecurring items of SEK -10.2 M

Net turnover, SEK M



Operating profit, SEK M



Third quarter 2010:

VBG GROUP TRUCK EQUIPMENT increased its turnover by 36 per cent to SEK 165.2 M (121.6). The market continued its positive trend towards higher volumes in the two product areas of trailer couplings and sliding roofs for trailers. The actual volume increase amounted to 45 per cent, since a stronger Swedish krona during the quarter had a negative effect in the translation of turnover in foreign subsidiaries.

Operating profit for the quarter amounted to SEK 9.0 M (loss: 17.6), with a margin of 5.4 per cent (neg.).

Nine months 2010:

Turnover increased by 19 per cent to SEK 506.4 M (424.2) during the first nine months of the year. Taking into account currency effects in the translation of turnover in the foreign subsidiaries to Swedish kronor, the actual volume increase was 27 per cent.

Operating profit increased to SEK 22.6 M (loss: 24.9), with an operating margin of 4.5 per cent (neg.).

Turnover by market (SEK M)	9 mon 2010	Q3 2010	Q2 2010	Q1 2010	Full year 2009	Q4 2009	9 mon 2009	Q3 2009	Q2 2009	Q1 2009	Full year 2008	Q4 2008
Sweden	113.8	34.2	40.2	39.4	129.0	32.2	96.8	25.2	30.3	41.3	201.7	45.1
Other Nordic countries	64.7	16.7	24.8	23.2	86.6	20.4	66.2	15.6	21.0	29.6	146.0	37.6
Germany	153.3	57.9	50.8	44.6	157.0	40.5	116.5	34.4	36.7	45.4	354.1	59.3
Other European countries	136.1	42.8	45.2	48.1	154.4	39.0	115.4	31.8	34.0	49.6	365.8	69.6
Rest of world	38.5	13.6	10.4	14.5	41.9	12.6	29.3	14.6	5.9	8.8	56.1	9.4
Truck Equipment	506.4	165.2	171.4	169.8	568.9	144.7	424.2	121.6	127.9	174.7	1,123.7	221.0

RINGFEDER POWER TRANSMISSION

Third quarter:

- Turnover increased by 41 per cent to SEK 82.7 M (58.5)
- Operating profit amounted to SEK 11.8 M (loss: 0.6)

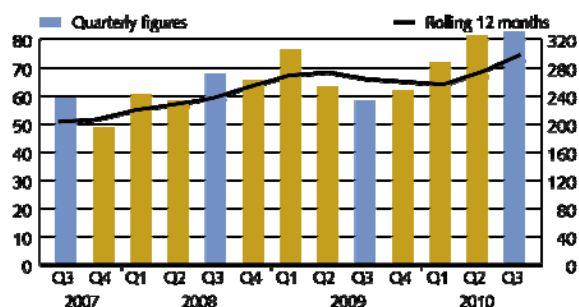
Nine months:

- Turnover increased by 19 per cent to SEK 236.2 M (198.2)
- Operating profit more than doubled to SEK 36.0 M (17.1)

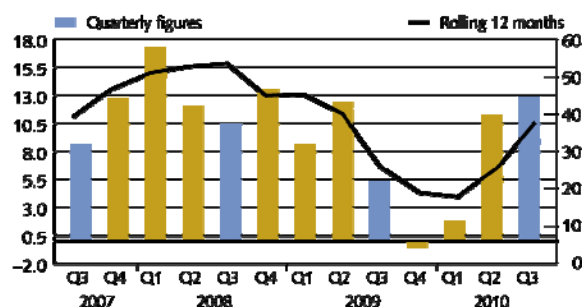
Ringfeder Power Transmission, SEK M	9 mon 2010	Q3 2010	Q2 2010	Q1 2010	Full year 2009	Q4 2009	9 mon 2009	Q3 2009	Q2 2009	Q1 2009	Full year 2008	Q4 2008
Net turnover	236.2	82.7	81.5	72.0	260.1	61.9	198.2	58.5	63.4	76.3	253.0	65.7
Operating profit/loss	36.0	11.8	12.9	11.3	18.9 ¹	1.8	17.1 ¹	-0.6 ¹	5.3	12.4	44.9	8.7
Operating margin, %	15.2	14.3	15.8	15.7	7.3	2.9	8.6	neg.	8.4	16.3	17.7	13.2

¹⁾ Includes nonrecurring items of SEK -3.7 M

Net turnover, SEK M



Operating profit, SEK M



Third quarter 2010:

RINGFEDER POWER TRANSMISSION continued to report good turnover and strong earnings during the third quarter. The turnover of SEK 82.7 M was a new all-time high for a single quarter and was 41 per cent higher than last year (58.5). The actual growth amounted to 49 per cent, since a stronger Swedish krona had a negative effect in the translation of turnover in foreign subsidiaries. The quarter's operating profit for the business area amounted to SEK 11.8 M (loss: 0.6) with a margin of 14.3 per cent (neg.).

Nine months 2010:

Turnover for the nine-month period increased by 19 per cent to SEK 236.2 M (198.2) and operating profit more than doubled to SEK 36.0 M (17.1), which means that the business area fortified its good operating margin of 15.2 per cent (8.6).

Turnover by market (SEK M)	9 mon 2010	Q3 2010	Q2 2010	Q1 2010	Full year 2009	Q4 2009	9 mon 2009	Q3 2009	Q2 2009	Q1 2009	Full year 2008	Q4 2008
Europe	100.3	35.1	30.6	34.6	115.6	27.9	87.7	27.0	26.9	33.8	99.2	23.6
North America	99.1	34.9	35.7	28.5	113.0	24.2	88.8	25.5	28.0	35.3	115.2	32.0
Rest of world	36.8	12.7	15.2	8.9	31.5	9.8	21.7	6.0	8.5	7.2	38.6	10.1
Power Transmission	236.2	82.7	81.5	72.0	260.1	61.9	198.2	58.5	63.4	76.3	253.0	65.7

Parent Company

VBG GROUP AB's operations are primarily focused on managing, developing and coordinating the Group. The assets in the Parent Company consist primarily of shares in subsidiaries and trademarks. The company also owns the industrial property in Vänersborg, which is rented by the subsidiary VBG GROUP TRUCK EQUIPMENT AB.

The objective is that the Group's intellectual property in the form of trademarks and other rights should be gathered in the Parent Company. VBG GROUP AB focuses on maintaining and developing all the Group's trademarks and rights.

The Parent Company's net turnover pertains primarily to intra-Group services, licence revenues and rentals and amounted to SEK 14.7 M (16.2) during the first nine months of the year. The profit after dividends from Group companies and financial items amounted to SEK 14.9 M (28.1).

Accounting principles

The VBG GROUP applies International Financial Reporting Standards (IFRSs) as adopted by the EU in its consolidated accounts. This report has been prepared in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Reports Act.

The Parent Company's financial statements have been prepared in accordance with the the Swedish Annual Reports Act and RFR 2.3.

The accounting principles that have been applied in the preparation of this report, as well as definitions of key figures etc., are described in Note 1 of VBG GROUP AB's annual report for 2009.

Risks and uncertainty factors

The Group's and the Parent Company's significant risk and uncertainty factors include business-related operational risks in the form of commodity risks, product risks, development risks, intellectual property risks, environmental risks and political risks. To these can be added financial risks such as financing risks, liquidity risks, interest rate risks, currency risks and credit and counterparty risks. For a more detailed description of the Group's risks and risk management, see VBG GROUP AB's annual report for 2009, Note 2.

Outlook for 2010

The company makes no forecast.

Financial information

Year-end report 2010	17 February 2011
Interim report 3 months 2011	3 May 2011
Annual General Meeting 2011	3 May 2011

Related party transactions

There have been no related party transactions in 2010 that have significantly affected the company's financial position and results. Related party transactions in 2009 are disclosed in Note 5 in the annual report for 2009.

Vänernborg, 26 October 2010

VBG GROUP AB (publ)

Anders Birgersson
Managing Director and CEO

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Review report

We have reviewed the interim report for VBG GROUP AB (publ), Corp. ID no. 556069-0751, for the period 1 January–30 September 2010. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim financial information in accordance with IAS 34 and the Annual Reports Act. Our responsibility is to express a conclusion regarding this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements SÖG 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a different aim and is substantially less in scope than an audit conducted in accordance with Standards on Auditing in Sweden, RS and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion expressed based on an audit.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not, in all material respects, in accordance with IAS 34 and the Annual Reports Act as regards the Group and in accordance with the Annual Reports Act as regards the Parent Company.

Gothenburg, 26 October 2010
Öhrlings PricewaterhouseCoopers AB

Bror Frid
Authorised Public Accountant

Consolidated Income Statement and Statement of Comprehensive Income – Highlights (SEK M)	Q3 Jul-Sep 2010	Q3 Jul-Sep 2009	9 mon Jan-Sep 2010	9 mon Jan-Sep 2009	Full year 2009
Net turnover	247.9	180.1	742.6	622.4	829.0
Cost of goods sold	-159.4	-126.9 ¹	-477.3	-407.1 ¹	-547.51
Selling expenses	-45.3	-46.4	-136.7	-152.3	-201.3
Administrative expenses	-16.9	-21.8	-63.2	-66.6	-89.8
Research and development costs	-5.5	-4.4	-15.7	-16.1	-22.2
Other operating income/expenses	-2.2	-1.8	-1.2	2.1	4.7
Operating profit/loss	18.6	-21.2	48.5	-17.6	-27.1
Net financial items	6.2	2.9	13.0	1.9	-3.6
Profit/loss after financial items	24.8	-18.3	61.5	-15.7	-30.7
Tax	-8.6	6.1	-18.8	6.3	9.5
Profit/loss for the period³⁾	16.2	-12.2	42.7	-9.4	-21.2
Depreciation and amortisation charged to profit	-9.7	-9.1	-29.1	-27.2	-36.9
³⁾ Attributable to:					
Parent Company's shareholders	16.2	-12.2	42.7	-9.4	-21.2
Earnings/loss per share after tax	1.30	-0.97	3.42	-0.75	-1.69
Number of shares at end of period ¹⁾ ('000)	12,502	12,502	12,502	12,502	12,502
Average number of shares during the period	12,502	12,502	12,502	12,502	12,502
Number of own shares at end of period	1,192	1,192	1,192	1,192	1,192
Average number of own shares	1,192	1,192	1,192	1,192	1,192
Other comprehensive income/loss					
Profit/loss for the period	16.2	-12.2	42.7	-9.4	-21.2
Translation differences pertaining to foreign operations	-28.1	-43.3	-74.2	-46.6	-41.2
Translation differences pertaining to hedge accounting for net investments in foreign operations	1.2	5.8	6.7	6.3	5.2
Other comprehensive income/loss, net after tax	-26.9	-37.5	-67.5	-40.3	-36.0
Total comprehensive income for the period⁴⁾	-10.7	-49.7	-24.8	-49.7	-57.2
⁴⁾ Attributable to:					
Parent Company's shareholders	-10.7	-49.7	-24.8	-49.7	-57.2

¹⁾ Includes nonrecurring items of SEK -14 M

The company has no outstanding warrants or convertibles.

Turnover and earnings by segment (SEK M)		VBG GROUP TRUCK EQUIPMENT	RINGFEDER POWER TRANSMISSION	Group-wide	Group
2010:					
Q3 Jul – Sep:	Net turnover	165.2	82.7		247.9
	Operating profit/loss	9.0	11.8	-2.2	18.6
	Operating margin, %	5.4	14.3		7.5
	Net financial items			6.2	6.2
	Profit after financial items				24.8
9 months:					
	Net turnover	506.4	236.2		742.6
	Operating profit/loss	22.6	36.0	-10.1	48.5
	Operating margin, %	4.5	15.2		6.5
	Net financial items			13.0	13.0
	Profit after financial items				61.5
2009:					
Q3 Jul – Sep:	Net turnover	121.6	58.5		180.1
	Operating profit/loss	-17.6	-0.6	-3.0	-21.2
	Operating margin, %	neg.	neg.		neg.
	Net financial items			2.9	2.9
	Loss after financial items				-18.3
9 months:					
	Net turnover	424.2	198.2		622.4
	Operating profit/loss	-24.9	17.1	-9.8	-17.6
	Operating margin, %	neg.	8.6		neg.
	Net financial items			1.9	1.9
	Loss after financial items				-15.7

Consolidated Balance Sheet – Highlights (SEK M)	30/09 2010	30/09 2009	31/12 2009
Goodwill	256.5	286.0	289.5
Other intangible assets	62.4	75.3	73.9
Property, plant and equipment	197.0	188.1	222.8
Long-term investments	10.6	3.7	11.1
Total non-current assets	526.5	553.1	597.3
Inventories	247.7	313.3	303.0
Receivables	191.0	175.6	156.5
Cash on hand, demand deposits and short-term investments	47.5	49.3	37.7
Total current assets	486.2	538.2	497.2
TOTAL ASSETS	1,012.7	1,091.3	1,094.5
Equity	564.0	602.5	595.0
Non-current liabilities	204.2	311.2	230.5
Current liabilities	244.5	177.6	269.0
TOTAL EQUITY AND LIABILITIES	1,012.7	1,091.3	1,094.5

Changes in Group equity (SEK M)	9 mon 2010	9 mon 2009	Full year 2009
Opening equity according to Balance Sheet at 31 December	595.0	664.7	664.7
Total comprehensive income/loss for the period	-24.8	-49.7	-57.2
Dividend	-6.2	-12.5	-12.5
Equity at end of period	564.0	602.5	595.0

Cash Flow Statement – Highlights (SEK M)	9 mon 2010	9 mon 2009	Full year 2009
Cash flow from operating activities before changes in working capital	64.7	-8.7	-36.8
Change in working capital	15.8	144.2	55.6
Cash flow from operating activities	80.5	135.5	18.8
Cash flow from investing activities	-12.5	-116.0	-41.7
Cash flow from financing activities	-55.7	-35.7	-5.1
Cash flow for the year	12.3	-16.2	-28.0
Cash and cash equivalents at start of year	37.7	68.0	68.0
Translation difference, cash and cash equivalents	-2.5	-2.5	-2.3
Cash and cash equivalents at end of period	47.5	49.3	37.7
Unutilised overdraft facilities	49.9	90.6	43.5
Total cash and cash equivalents available	97.4	139.9	81.2

Key figures for Group	9 mon 2010	9 mon 2009	Full year 2009
Profit margin (ROS), %	8.3	neg.	neg.
Return on equity (ROE), %	9.8	neg.	neg.
Return on capital employed (ROCE), %	8.0	neg.	neg.
Equity/assets ratio, %	55.7	55.2	54.4
Equity per share, SEK	45.11	48.19	47.59
Cash flow per share (before change in working capital), SEK	5.17	-0.69	-2.94
Share price at end of period, SEK	94.75	76.00	70.75
Number of employees, average	417	452	445

Parent Company Income Statement (SEK M)	9 mon Jan-Sep 2010	9 mon Jan-Sep 2009	Full year 2009
Net turnover	14.7	16.2	23.3
Operating expenses	-24.8	-23.1	-31.2
Operating profit/loss	-10.1	-6.9	-7.9
Net financial items	25.0	35.0	40.1
Profit after financial items	14.9	28.1	32.2
Appropriations	-	-	1.9
Tax	-2.9	-0.8	-0.1
Profit after tax	12.0	27.3	34.0

Parent Company Balance Sheet (SEK M)	30/09 2010	30/09 2009	31/12 2009
Other intangible assets	17.0	19.1	18.4
Property, plant and equipment	7.9	8.9	8.7
Long-term investments	563.4	563.4	563.4
Total non-current assets	588.3	591.4	590.5
Receivables	73.0	55.3	118.9
Cash on hand, demand deposits and short-term investments	12.8	16.5	9.8
Total current assets	85.8	71.8	128.7
TOTAL ASSETS	674.1	663.2	719.2
Equity	365.8	353.3	360.0
Untaxed reserves	26.8	28.7	26.8
Provisions	8.5	7.9	8.0
Non-current liabilities	20.6	33.3	31.1
Current liabilities	252.4	240.0	293.3
TOTAL EQUITY AND LIABILITIES	674.1	663.2	719.2